

21
DAY

RACIAL EQUITY CHALLENGE

OCTOBER 23 - NOVEMBER 20

YOU'RE HALFWAY TO BUILDING A RACIAL EQUITY-BUILDING HABIT

DAY 11: RACIAL WEALTH GAP

In the most recent days of the 21-Day Racial Equity Challenge we have explored structural and institutional inequities that lead to negative and disparate outcomes in health, environmental issues, and housing. Related to each of these challenges is the bigger picture of overall wealth inequity that has grown from racism and discrimination.

The racial wealth gap in the United States is staggering. According to the U.S. Federal Reserve, white families have an average net worth of more than \$934,000, compared to Black families with an average net worth of \$138,000 and Hispanic families with an average net worth of \$191,000. These figures consider assets like homes, vehicles, income, retirement accounts, and other wealth-related items.

Contributing to the wealth gap are factors like income inequality, earnings gaps, homeownership rates, retirement savings, student loan debt, and inequitable asset-building opportunities.

This inequity in financial resources exists in our community, holding many back for decades, simply because of the color of their skin.

LEARN

Option 1: Read [The Racial Wealth Gap in America](#)

Option 2: Review [Nine Charts about Wealth Inequality in America](#)

Option 3: Watch [How the Racial Wealth Gap Was Created](#)

The 21-Day Racial Equity Challenge does not support nor endorse any advertisements associated with the above content.

REFLECT AND TAKE ACTION

Mid-Challenge Check-In

Today marks the halfway point of the Challenge. Thank you for your continued commitment to finding a deeper understanding of racial equity. Take a few minutes to check-in on how you're feeling. How has your perspective changed? What do you need to do to stay committed for the next 10 days?

Questions to Consider for Self-Reflection:

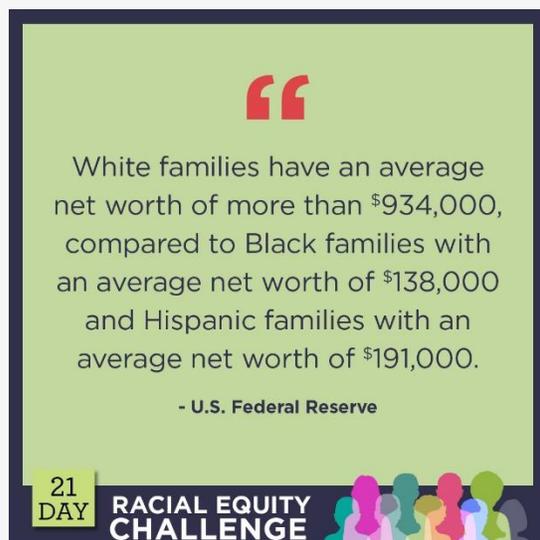
- How do you perceive your family's success/lack of success?
- What new perspectives does the above information provide about your own family's basis of wealth?

Local Ways to Get Involved:

- Check out the City of Rochester REAL Resources <https://www.cityofrochester.gov/REAL/>

Share What You Learned:

Use the images below to share what you learned about race and equity today, and be sure to include #ROCequity.



“

White families have an average net worth of more than \$934,000, compared to Black families with an average net worth of \$138,000 and Hispanic families with an average net worth of \$191,000.

- U.S. Federal Reserve

21 DAY RACIAL EQUITY CHALLENGE

This graphic features a light green background with a dark blue border. At the top center is a large red double quote symbol. Below it, the text is centered in a dark blue font. At the bottom left, there is a small yellow box with '21 DAY' in dark blue, followed by 'RACIAL EQUITY CHALLENGE' in white. At the bottom right, there is a row of colorful silhouettes of diverse people.



I'm taking the

21 DAY

RACIAL EQUITY CHALLENGE

OCTOBER 23 - NOVEMBER 20

ROCequitychallenge.org

This poster has a dark blue background. At the top, the text 'I'm taking the' is in white. Below it, '21 DAY' is in white with '21' inside a yellow box. The main title 'RACIAL EQUITY CHALLENGE' is in large white letters. Below that, the dates 'OCTOBER 23 - NOVEMBER 20' and the website 'ROCequitychallenge.org' are in yellow. At the bottom, there is a row of colorful silhouettes of diverse people.